To Be Printed on Letter Head

PO Ref: HRMS/20-21/006 Dated 10 March, 2020

M/S. Nortcele Systems Private Ltd

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GSTIN: 29AAGCN7978K1ZHA

Subject: Work Order for Development of HRMS Application Software.

Dear Ashok,

We hereby contract for carrying out the "Development of HRMS Application software work" for

contract sum of INR 12,00,000/-Only Excluding applicable GST (Indian Rupees Fifteen Lacs Only)

as contract including following modules:

1. Purchase /Procurement

2. Material Management / Stores / Asset Management.

3. HRMS / Personnel

4. Accounts / Finance

The Following Terms and Conditions shall apply to the contract:

1-Source Codes and all algorithms to be provided to us.

2- Application will be so designed to accommodate all additional features. Future technical

Advancements and various Modules whose need would arise from time to time.

3-Complete testing and robust proto type model has to be presented for approval of the Client. Before the System goes live and quality assurance review of each web page.

4- System should be able to adopt, Integrate and develop further Third Party Applications Protocol

Interface (A.P.I).

5- All milestone and Dates for the development of the Apps and its modules have to be adhered too.

6-All User Interface (U.I) have to dynamic.

7-Since the award of this Work Order the N.D.A has to be executed and its clauses shall come into force.

8- Payment terms are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Milestone | Content of the Software delivery | Amount without GST (in INR) | Amount with CGST and SGST (in INR) | Comments |
| M0 | Proposal Submission and team in place. | 2,00,000/- | 2,36,000/- |  |
| M1 | MVP and Phase 1 features | 2,50,000/- | 2,95,000/- |  |
| M2 | Phase 2 features | 2,50,000/- | 2,95,000/- |  |
| M3 | Phase 3 Features | 2,50,000/- | 2,95,000/- |  |
| M4 | Phase 4 Features | 2,50,000/- | 2,95,000/- |  |
|  | Total Project Cost | 12,00,000/- | 14,16,000/- |  |

Behalf of HRMS Behalf of Nortcele Systems Pvt. Ltd